

Establishing a Banking Relationship in Fiji

Looking to live or work in Fiji, or are you contemplating establishing a business there? If you are, one of your first priorities will be to establish a new set of bank accounts in Fiji. Let Westpac help make your arrival and establishment of banking facilities as smooth and seamless as possible. With over 105 years of banking experience in Fiji and throughout the Pacific region, Westpac is the number one choice for all of your pacific banking requirements.

Westpac can eliminate the headaches and delays associated with opening up Personal, Sole Proprietor and Company bank accounts. We can ensure that these bank accounts are established long before you step foot in the country.

How do I open a new Westpac bank account in Fiji?

If you are looking at migrating to Fiji or setting up a business in Fiji then you will require a Fiji bank account? Westpac can eliminate the headaches and delays associated with establishing a bank account in a foreign country.

Please [email](#) us or phone us on +679 132 032 to discuss your banking requirements and determine what range of banking products and services best suit your needs and we will assist you open these account.

New account opening requirements.

The account opening requirements vary depending on the type of account you wish to open. Listed below are the requirements necessary to open Personal, Sole Proprietor and Company bank accounts.

Personal Bank Accounts

- Produce documentation that satisfies the 100-point personal identification checklist, refer to 100-point checklist below.
- Evidence of current (residential or postal) mailing address.
- Minimum initial account open deposit (nominal amount).

Business Accounts - Sole Proprietor

- Certificate of Registration.
- Produce documentation that satisfies the 100-point personal identification checklist, refer to 100-point checklist below.
- A minimum initial opening account balance of FJD \$500.
- Payment of FJD \$35 to cover the 'search fee'.

Business Accounts – Partnership, Private and Public Company

- Certificate of Incorporation.
- Copy of Memorandum and Articles.
- Copy of Company Resolution when there are greater than 5 Directors (relates to authorised bank signatories).
- Identification of Directors and all authorized account signatories, refer to 100 point ID checklist below.
- A minimum initial account opening balance of FJD \$500.
- Payment of FJD \$35 to cover the 'company search fee'.

Foreign Residents / Investors

In addition to the above requirements, foreign residents / investors looking at opening a business account of any description in Fiji will require;

- A Foreign Investment Registration Certificate - Approval from Fiji Islands Trade and Investment Bureau (FTIB). [Click here](#) to obtain a Foreign Investment Registration Certificate or alternatively go to www.ftib.gov.fj.
- A letter from Reserve Bank of Fiji (RBF) for issue of shares to non-residents, go to www.rbf.com.fj.

100-Point Customer Identification Checklist.

Any individual seeking to open a new bank account and/or new signatory on an existing bank account must personally produce documentation that satisfies the 100-point personal identification checklist. Listed below are the various forms of identification that you can present along with the associated points score that it contributes to the 100-point requirement.


Group	Type of Document	Points Gained
1	Existing Westpac customer after January 2, 2008. Obtain at least one form of identification to verify name and signature of customer.	100
2	Passport / Citizenship Certificate / Birth Certificate.	70
3	A Westpac produced Certificate of Reference by an acceptable referees; or Known to Branch Management, who are able to verify identity of customer (including customer's residential address).	40
4	License issued under law: Driving License or Marriage Certificate; or Identification card issued: FNPF / NPF / Superannuation card. To a Public Service Employee. To a Pensioner. To a student at a higher education institution (technical or university).	40 additional 25
5	Certified copy of Mortgage document by any Financial Institution over customer's property or other security document over customer's property. Certified copy of Land's Titles Office records.	35
6	Letter from current employer. Copy of current salary slip. Notice of Tax Assessment Form from Inland Revenue Service.	35
7	Current credit or ATM card issued by a Bank. Current Store card which displays name of customer and has a credit limit. Passbook issued by a Bank and contains a "blacklight" signature. Current account statement from a Bank.	25 additional 25
8	Records of public utility (water, electricity & telephone). Television account statement. Current public telephone records. Municipal Business License Certificate or Municipal Rates Statement. Motor Vehicle Registration document. Electoral Roll Records.	25
9	Records of an educational institution attended by customer in the last 10 years. Records of a professional or trade association where customer is a current member. Long-term or short term life insurance policy document.	25



How do I credit funds into my Westpac Fiji bank account?

The process of transferring funds from an offshore bank account into your newly created Fiji bank account(s) is simple. As the leading foreign exchange service provider in Fiji, Westpac offers extremely competitive exchange rates on all foreign currency transfers.

To make a payment into your Fiji bank account, please complete Overseas Transfer Form and take it to your local Westpac branch.

 [Overseas transfer form \(PDF 31kb\)](#)

For further information or queries about opening a bank account with Westpac please email contact us.

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